

## **HOTEL-MOTEL FUND (244)**

### **MAJOR FUNDING CHANGES**

#### Hotel-Motel Revenues

##### *Hotel-Motel Taxes*

The City levies a 7% hotel-motel tax. Proceeds of the tax are used to fund various promotional, tourist, artistic, and historical activities.

Fiscal Year 2003-04: The city is projecting a 4% or \$97,282 increase in current year tax revenues over last fiscal year's estimate.

#### Hotel-Motel Expenditures

Fiscal Year 2003-04: Funding in the amount of \$1,960,988, which represents a \$361,699, or 22%, increase from the FY 02-03 estimate, is included for the Convention & Visitors Bureau for the general tourism and promotion of the City. The increase to the Convention & Visitors Bureau fund represents additional funding needed to host the Miss Texas USA pageant in FY 2004, the addition of one 250<sup>th</sup> Anniversary Celebration Coordinator, marketing for the Laredo International Law Enforcement & Fire Training Facility, and the marketing of several airlines located at the Laredo International Airport.

Funding for other City promotions include \$25,000 for the General Fund's Mayor's promotional account.

Funding in the amount of \$726,288 is included for the Civic Center's operations, payment for debt service, and for much needed improvements to the Civic Center.

Funding in the amount of \$53,561 is included for the Public Access Channel.